



A suite of active transparent ETFs

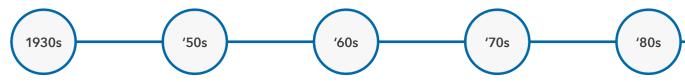
Designed to bolster investors' portfolios



"We're bringing our proven track record of delivering consistent, long-term outcomes to a vehicle that helps address today's investors' needs. Designed to strengthen portfolios where it matters most, these active transparent strategies will change what you've come to expect from ETFs."

Holly Framsted
Director of ETFs at Capital Group

Capital Group key milestones



1931

Firm that would later become Capital Research and Management Company (CRMC) formed

1934

Began managing The Investment Company of America® (ICA)

1953

First investment outside of North America

1958

Multiple manager system is introduced and serves as the basis for The Capital SystemTM

1965

First research portfolio is initiated

1969

Capital
International,
a subsidiary,
published the first
non-U.S. equity
market indexes
(now commonly
known as MSCI
indexes)

1973

First global equity strategy (New Perspective Fund®) launched

1974

First bond fund (The Bond Fund of America®) launched

1986

Began managing industry's first dedicated emerging markets strategy

An over 90-year history of doing what's best for investors Known for our American Funds® mutual funds, we're bringing our time-tested active management to ETFs



management

professionals worldwide

worldwide

All data as of June 30, 2022.

We only bring new solutions to the market when we believe we can deliver value to investors. When we decided to offer ETFs, we committed to developing strategies that would change what investors have come to expect from the vehicle.

We're offering active transparent ETFs that are distinct strategies yet steeped in our over 90-year history of active management. Designed to bolster portfolios, they also give investors more choice and flexibility while pursuing their long-term financial goals.

Three core principles of Capital Group's investment process

When Jonathan Bell Lovelace founded Capital Group in 1931, he established three core principles that we hold to this day:

Do the thorough research necessary to determine the actual worth of an organization. Buy securities at reasonable prices relative to their prospects.

Always be guided by a total commitment to honesty and integrity.



1993 First foreign

direct investment in India

2002-2008

New share classes offered (Class R and F)

2007

American Funds Target Date Retirement Series® launched

2015

Portfolio strategy management program successfully launched (SICAVs, SMAs, CITs)

February 2022

Initial suite of ETFs launched

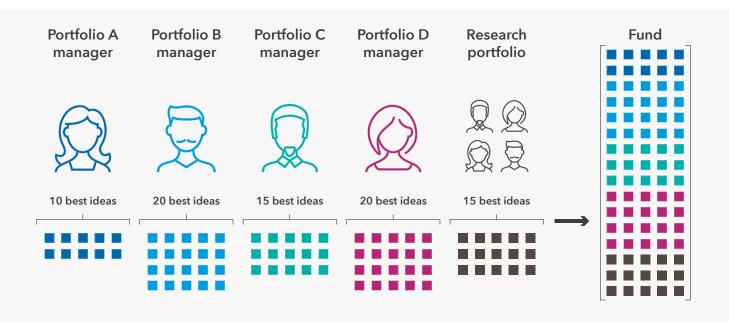
October 2022

Three fixed income ETFs launched

The Capital System

Underpinning all Capital Group investment offerings

The Capital System leverages multiple managers in each strategy to bring continuity, high-conviction investments and resilience.



Compensation paid to our investment professionals is heavily influenced by results over one-, three-, five- and eight-year periods, with increasing weight placed on each succeeding measurement period to encourage a long-term investment approach.

Compensation basis

Industry short-term emphasis



Capital Group emphasis



Number of ideas, portfolio managers and location are for illustrative purposes only. This illustration does not reflect the makeup of a particular fund or strategy.

Distinct strategies, same investor-centric approach Our ETFs combine our strengths as an active manager with the benefits of the vehicle.

Active

We're bringing more than nine decades of active management experience to the ETF vehicle. We leverage The Capital System to pursue better-than-market results and promote below-average volatility and downside awareness.

Transparent

We selected a transparent structure because it allows investors to know exactly what they're holding and gives us the broadest investment universe to express our highest conviction ideas.

Time-tested

With more than 90 years pursuing superior results via active management, we have proven capabilities powering our ETFs, including 20+ year track records for our equity strategies.

Tax efficient

Due to its structure and regulations, the ETF vehicle can offer greater tax advantages for both passive and active strategies when compared with other vehicles.

Core-focused strategies

Our active ETFs are designed for investors pursuing better-than-average outcomes from core portfolios as well as investors seeking complementary strategies to diversify existing allocations.

Low cost

As a firm we have held to a long-term commitment to providing low-cost active management to our investors. In keeping with that commitment, nearly all of our ETFs are priced among the lowest quartile of active ETFs.*

^{*}Source: Morningstar, data as of 6/30/22. Each ETF was compared to other ETFs within the same Morningstar category.

ETFs for the core (and more)

Designed to help investors pursue their long-term goals

The core of investors' portfolios should align to their goals. Capital Group's objective-oriented funds are building block strategies that seek better investment outcomes and can provide the flexibility to pursue attractive investments in a variety of markets. This is all wrapped in a long-term approach that promotes resilience during volatility.

Our objective-based approach to investing Investment objective Growth Growth and income **Taxable** Tax-exempt **EQUITY FIXED INCOME CGGR CGSD Capital Group Growth ETF Capital Group Short Duration Income ETF CGGO CGCP Capital Group Global Growth Equity ETF Capital Group Core Plus Income ETF CGXU CGMS Capital Group International Focus Equity ETF** Capital Group U.S. Multi-Sector Income ETF **CGUS** CGMU **Capital Group Core Equity ETF Capital Group Municipal Income ETF Capital Group Dividend Value ETF**

Composite results are those of composites comprising all portfolios managed by the same investment adviser with substantially similar investment objectives, policies, strategies and risks. Outcomes, fees and expenses among investment vehicles will vary.



Equity ETF Growth

Capital Group Growth ETF

Seeks growth by investing in a broad group of companies that have potential for capital appreciation

COMPOSITE LAUNCH DATE

February 8, 1984

FUND LAUNCH DATE

February 22, 2022

BENCHMARK INDEX

S&P 500 Index¹

EXPENSE RATIO

0.39%

MORNINGSTAR CATEGORY

Large Growth

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

6 / 23 years

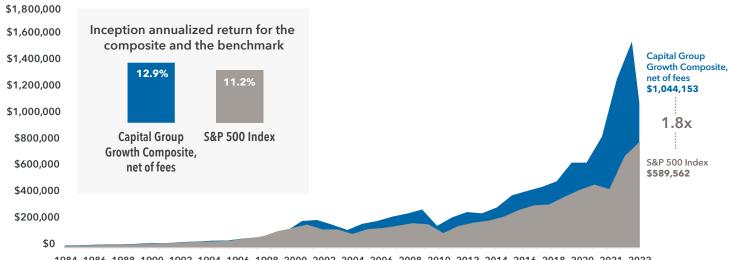
KEY TAKEAWAYS

How it fits: U.S. growth allocation

- **Growth:** A broad strategy that seeks growth of capital as its objective rather than its investment style, meaning that while the fund will predominantly invest in larger, faster growing U.S. companies, managers have flexibility across different geographies and investment approaches in search of capital appreciation.
- **Flexible:** The fund takes a company-by-company approach, investing in traditional growth companies as well as cyclicals and turnaround situations in its quest for capital appreciation.
- **Consistent:** The fund takes a long-term perspective, which allows for a patient approach to growth investing that's reflected in the underlying strategy's track record.

Strategy has delivered strong returns versus the broader market since inception

Hypothetical value of \$10,000 invested on February 29, 1984, ending on June 30, 2022³



 $1984\ 1986\ 1988\ 1990\ 1992\ 1994\ 1996\ 1998\ 2000\ 2002\ 2004\ 2006\ 2008\ 2010\ 2012\ 2014\ 2016\ 2018\ 2020\ 2021\ 2022$



Equity ETF Growth

Capital Group Global Growth Equity ETF

Travels anywhere for growth

COMPOSITE LAUNCH DATE

April 30, 1997

FUND LAUNCH DATE

February 22, 2022

MORNINGSTAR CATEGORY

World Large Stock Growth

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

4 / 27 years

KEY TAKEAWAYS

How it fits: Growth allocation

- **Broad:** Takes a flexible geographic approach in its search for fundamentally strong, high-potential companies anywhere in the world.
- Company focused: Takes a bottom-up approach, analyzing all aspects of companies with significant growth potential, including where they do business, their position in their industry, their products and the health of their supply chains.

BENCHMARK INDEX

EXPENSE RATIO

0.47%

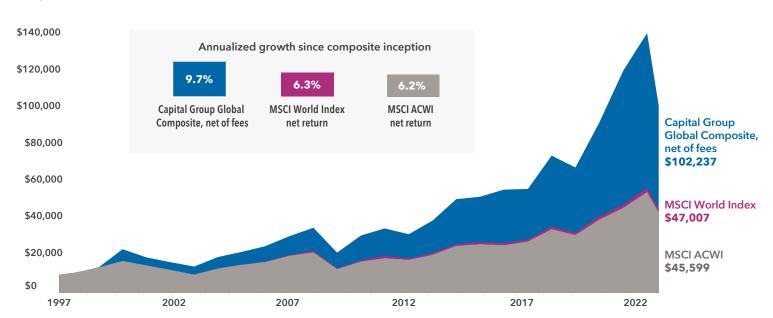
MSCI All Country World Index (ACWI)4

Supported by extensive global resources: Leveraging a deep global research network,
the strategy invests with the view that as global markets and economies become more
connected, an informed perspective is increasingly important. This active, bottom-up
approach has resulted in returns that exceeded those of commonly tracked global indexes
MSCI World and MSCI All Country World.

Strategy has created more wealth than indexes since the composite's inception date

Hypothetical value of \$10,000 invested on April 30, 1997, ending on June 30, 2022^5

\$160,000



Composite inception: April 30, 1997. Composite returns reflect the Capital Group Global Composite.



Equity ETF Growth

Capital Group International Focus Equity ETF

Boots-on-the-ground investing for international growth

COMPOSITE LAUNCH DATE

May 1, 1990

FUND LAUNCH DATE

February 22, 2022

EXPENSE RATIO

BENCHMARK INDEX

MSCI All Country World Index (ACWI) excluding USA6

0.54%

MORNINGSTAR CATEGORY

Foreign Large Growth

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

4 / 26 years

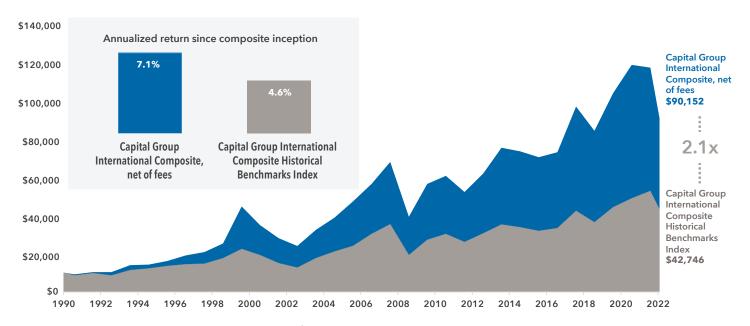
KEY TAKEAWAYS

How it fits: Core international allocation

- **Opportunistic:** Explores opportunities outside the U.S. including emerging markets with a company-by-company-focused strategy that seeks long-term growth of capital.
- **Companies, not countries:** The fund aims to pursue returns primarily through company selection, not regional or sector selection.
- Consistency: A core, non-U.S. fund that seeks to invest in promising international companies
 for long-term growth of capital, leveraging Capital Group's distinct approach to investing.
 The underlying strategy's track record has consistently shown wealth creation across a variety
 of market environments.

Strategy has more than three decades of wealth creation

Hypothetical value of \$10,000 invested on May 31, 1990, ending on June 30, 2022⁷



Composite inception: May 31, 1990. Composite returns reflect the Capital Group International Composite.



Equity ETF Growth and Income

Capital Group Core Equity ETF

Combining growth and income to potentially provide a smoother ride

COMPOSITE LAUNCH DATE

February 8, 1984

FUND LAUNCH DATE

February 22, 2022

BENCHMARK INDEX

S&P 500 Index

EXPENSE RATIO

0.33%

MORNINGSTAR CATEGORY

Large Blend

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

6 / 28 years

KEY TAKEAWAYS

How it fits: Core U.S. equity allocation

- U.S. equity-focused: A portfolio that can serve as a complement to an S&P 500 Index fund. Like all Capital Group funds, it utilizes The Capital System, which is designed to help our portfolios participate in strong market environments and dampen volatility in challenging ones.
- **Balance:** Careful company selection, informed by fundamental research, blends many blue chip dividend-paying companies with non-dividend-payers that show attractive growth potential.
- **Downside protection:** This fund's underlying strategy has demonstrated its value in difficult market environments. The strategy has consistently delivered resilience milder declines and occasionally modest gains in challenging market cycles.

Capital Group Core Equity Composite excess return, net of fees, vs. S&P 500 Index8

Rolling periods since inception through June 30, 2022



Composite inception: February 29, 1984. Composite returns reflect the Capital Group Core Equity Composite. Composite net results are calculated by deducting from the gross results the highest investment management and advisory fees applicable to any account in the composite. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.



Equity ETF Growth and Income

Capital Group Dividend Value ETF

"Value" refined

COMPOSITE LAUNCH DATE

July 7, 2001

FUND LAUNCH DATE

February 22, 2022

MORNINGSTAR CATEGORY

Large Value

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

5 / 28 years

KEY TAKEAWAYS

How it fits: Core U.S. value allocation

- Value: Dividends can offer a steady stream of returns to investors and this fund values companies that are capable of paying dividends across a variety of market and economic environments.
- **Income:** Seeks to produce consistent income that exceeds the average yield of the S&P 500 Index by focusing on companies that pay dividends or have the potential to pay dividends.

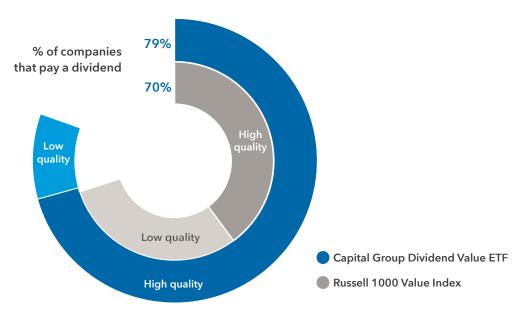
BENCHMARK INDEX

S&P 500 Index

EXPENSE RATIO

0.33%

• Quality: The fund primarily invests in well-established U.S. companies with a history of financial strength and regular dividend payments. The fund's underlying strategy has had a larger percentage of dividend payers and a larger percentage of high-quality companies than the Russell 1000 Value Index.9



Source: Capital Group, FactSet as of June 30, 2022.



Fixed Income ETF Taxable

Capital Group Short Duration Income ETF

Pursuing high-quality income with low interest rate sensitivity

FUND LAUNCH DATE

BENCHMARK INDEX Bloomberg U.S. Government/Credit (1-3 years) Index¹⁰ October 25, 2022

MORNINGSTAR CATEGORY EXPENSE RATIO

Short-Term Bond 0.25%

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

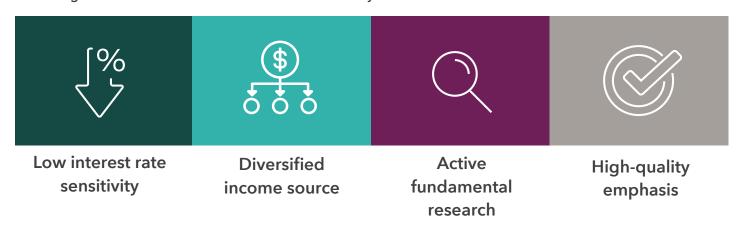
2 / 18 years

KEY TAKEAWAYS

How it fits: Seeks a higher income profile than enhanced cash investments with structurally less interest rate exposure than a typical intermediate bond fund

- Income: Employs a flexible and research-driven approach to identify attractive income opportunities across a variety of fixed income sectors.
- Low interest rate risk: Seeks to maintain low interest rate exposure while emphasizing a diversified and high-quality portfolio.
- High-quality focus: Invests primarily in securities graded BBB-/Baa3 and above across the fixed income spectrum consistent with the preservation of capital.

Seeks to generate income with low interest rate sensitivity





Fixed Income ETF Taxable

Capital Group Core Plus Income ETF

A balanced approach to preserving capital and pursuing income while seeking total return

FUND LAUNCH DATE

February 22, 2022

BENCHMARK INDEX

EXPENSE RATIO

Bloomberg U.S. Aggregate Index¹¹

MORNINGSTAR CATEGORY

Intermediate Term Core Plus Bond

0.34%

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

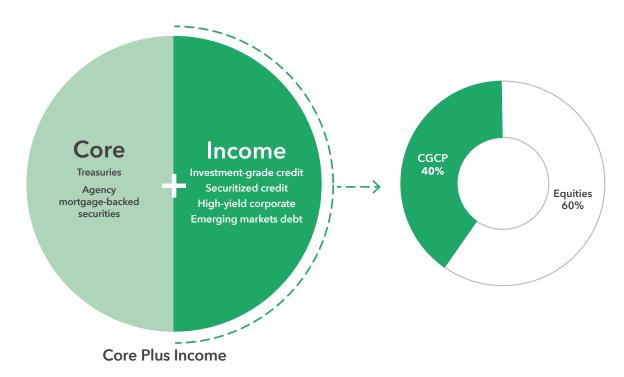
4 / 22 years

KEY TAKEAWAYS

How it fits: Single solution core-plus-income bond allocation

- **Core:** Seeks downside protection alongside a resilient income stream.
- **Diversification:** A broadly diversified portfolio with multiple sources of active return.
- Income: Pursues a resilient income stream over a full market cycle through sector diversification including high-yield corporates, emerging markets and securitized debt.

In a traditional 60/40 portfolio, CGCP can provide a single solution for a bond allocation.



Hypothetical portfolio allocation



Fixed Income ETF Taxable

Capital Group U.S. Multi-Sector Income ETF

A diversified U.S. multi-sector income fund that pursues a high level of current income and the opportunity for capital appreciation

FUND LAUNCH DATE BENCHMARK INDEX

October 25, 2022 Bloomberg U.S. Aggregate Index

MORNINGSTAR CATEGORY EXPENSE RATIO

Multisector Income 0.39%

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

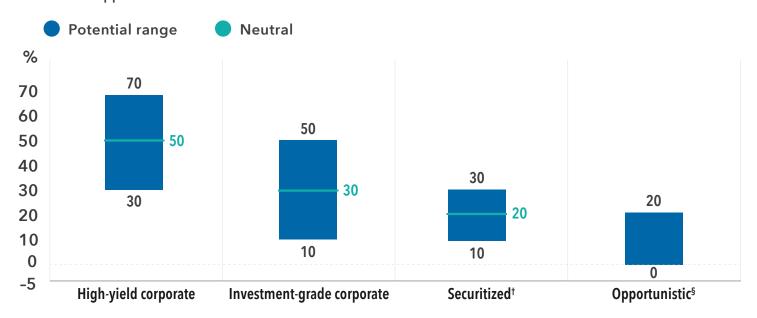
4/22 years

KEY TAKEAWAYS

How it fits: Diversified option for a higher income-seeking bond allocation

- **High income:** Offers strategic active exposure to a diverse set of higher income opportunities across multiple sectors.
- **Diversified:** A broadly diversified portfolio across U.S. bond markets seeking multiple sources of income and total return while managing credit risk and volatility.
- Flexible: Ability to flexibly allocate across a broad swath of U.S. bond markets to pursue income opportunities, including in securities rated Ba1/BB+ or below.

A diversified approach to income



Minimum and maximum allocation amounts are not intended to reflect limits; they indicate the typical range within which a sector will be represented. Neutral allocation reflects the allocation under normal market conditions.

- † Securitized benchmarked against 80% Bloomberg CMBS Ex AAA Index / 20% Bloomberg ABS Ex AAA Index.
- § Opportunistic includes, but is not limited to, U.S. Treasuries, municipal bonds, non-corporate credit and other debt instruments.



Fixed Income ETF Tax-Exempt

Capital Group Municipal Income ETF

A core municipal fund that pursues tax-exempt income consistent with capital preservation while seeking total return

FUND LAUNCH DATE

October 25, 2022

MORNINGSTAR CATEGORY

National Intermediate Muni

BENCHMARK INDEX

85%/15% Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index/Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index¹²

EXPENSE RATIO

0.27%

PORTFOLIO MANAGERS / MEDIAN YEARS OF INDUSTRY EXPERIENCE²

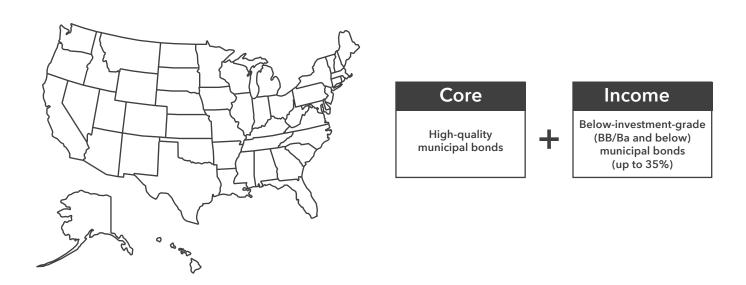
3 / 29 years

KEY TAKEAWAYS

How it fits: Single solution core municipal bond allocation

- Core: Seeks a tax-exempt income stream while preserving capital.
- **Diversification:** A broadly diversified municipal bond portfolio with multiple potential sources of return.
- **Income:** Pursues a resilient tax-exempt income stream over a full market cycle through sector diversification including high-yield municipals.

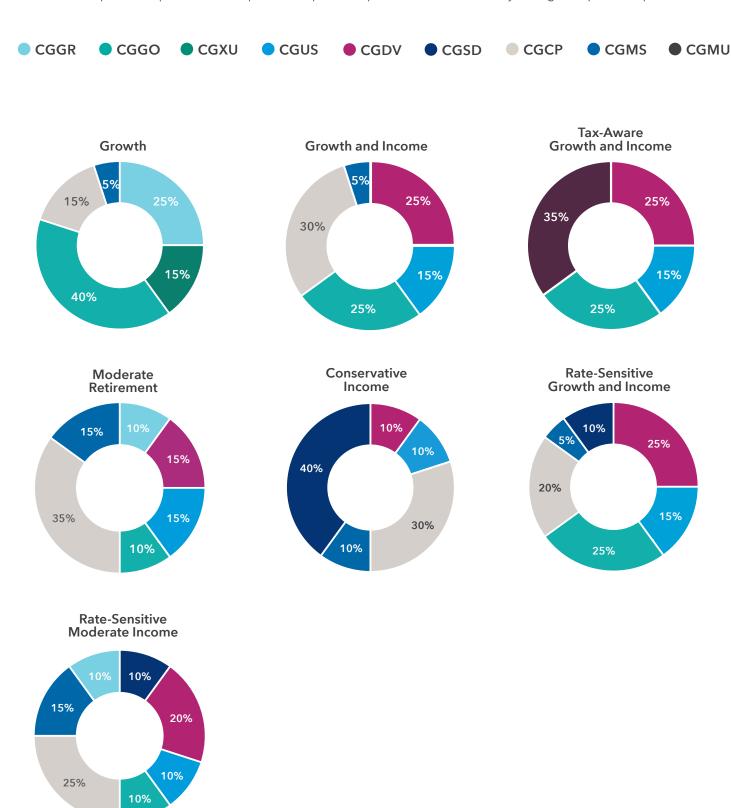
A core-plus-income tax-exempt bond allocation that sources high-quality and high-yield municipal bonds from across the U.S.



How to implement

Ideas for using Capital Group ETFs

These seven portfolio implementation ideas were developed by Capital Group's Client Analytics Group and align with the same asset class and allocation framework that is evident in Capital Group's American Funds® Model Portfolios. These ideas are intended to help financial professionals implement Capital Group ETFs and are not actively managed Capital Group models.



Composite results

Gross results do not reflect the deduction of fees and expenses; results would have been lower if they were subject to fees and expenses. Composite net results are calculated by deducting from the gross results the highest investment management and advisory fees applicable to any account in the composite. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Returns are in USD and based on monthly data. Returns reflect the reinvestment of dividends, interest and other earnings. Composite returns are net of withholding taxes on dividends, interest and capital gains. Actual withholding tax rates may vary according to the country of denomination and tax status of each portfolio. Although our portfolios are compared to their benchmarks, portfolio managers manage them to be consistent with their investment objectives. Past results are not predictive of results in future periods.

				Average annual					
	Composite inception date	Cum 3 months	ulative Year to date	1 year	5 years	10 years	Lifetime of composite		
Capital Group Core Equity Composite	2/29/1984								
Gross of fees		-15.04	-19.57	-12.32	9.91	12.59	11.50		
Net of fees		-15.11	-19.71	-12.61	9.55	12.22	11.13		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	11.22		
Capital Group Growth Composite	2/29/1984								
Gross of fees		-22.94	-29.69	-23.81	14.28	15.32	13.33		
Net of fees		-23.02	-29.84	-24.12	13.84	14.87	12.89		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	11.22		
Capital Group Dividend Value Composite	7/31/2001								
Gross of fees		-13.23	-14.35	-5.82	8.57	11.83	7.26		
Net of fees		-13.31	-14.50	-6.13	8.21	11.47	6.91		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	7.69		
Capital Group International Composite	5/31/1990								
Gross of fees		-14.20	-22.33	-26.54	1.46	5.77	7.67		
Net of fees		-14.32	-22.55	-26.95	0.91	5.20	7.09		
Capital Group International Composite Historical Benchmarks Index ¹³		-13.73	-18.42	-19.42	2.50	4.83	4.63		
Capital Group Global Composite	4/30/1997								
Gross of fees		-16.47	-27.66	-24.24	9.22	11.87	10.23		
Net of fees		-16.58	-27.85	-24.64	8.66	11.30	9.68		
Capital Group Global Composite Historical Benchmarks Index ¹⁴		-15.66	-20.18	-15.75	7.00	8.76	6.04		

Investment results

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Market price returns are determined using the official closing price of the fund's shares and do not represent the returns you would receive if you traded shares at other times.

Total returns as of 6/30/2022

	Fund inception date	Cumulative			Average annual		30-day SEC		
		3 months	6 months	1 year	5 year	10 year	Since fund inception	yield as of 7/31/2022	Expense ratio (%)
Capital Group Core Equity ETF	2/22/22	o mondis	O IIIOIIIII	ı year	o year	10 year	тесрион	1.30	0.33
Net asset value		-15.41	-	-	_	-	-11.61		
Market price		-15.51	-	-	_	-	-11.57		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	-11.56		
Capital Group Growth ETF	2/22/22							0.41	0.39
Net asset value		-23.55	-	-	_	-	-18.16		
Market price		-23.63	-	-	_	-	-18.12		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	-11.56		
Russell 1000 Growth Index		-20.92	-28.07	-18.77	14.29	14.80	-		
Capital Group Dividend Value ETF	2/22/22							1.85	0.33
Net asset value		-13.35	-	-	_	-	-9.35		
Market price		-13.51	-	-	_	-	-9.35		
S&P 500 Index		-16.10	-19.96	-10.62	11.31	12.96	-11.56		
Russell 1000 Value Index		-12.21	-12.86	-6.82	7.17	10.50	-		
Capital Group International Focus ETF	2/22/22							1.71	0.54
Net asset value		-15.41	-	-	_	-	-15.93		
Market price		-14.67	-	-	_	-	-15.44		
MSCI All Country World Index (ACWI) ex USA		-13.73	-18.42	-19.42	2.50	4.83	-14.80		
Capital Group Global Growth Equity ETF	2/22/22							0.89	0.47
Net asset value		-17.34	_	_	_	_	-18.01		
Market price		-17.16	_	_	_	_	-17.77		
MSCI All Country World Index (ACWI)		-15.66	-20.18	-15.75	7.00	8.76	-13.37		
Capital Group Core Plus Income ETF	2/22/22							4.70	0.34
Net asset value		-6.86	-	-	_	-	-7.55		
Market price		-7.20	-	-	-	-	-7.20		
Bloomberg U.S. Aggregate Bond Index		-4.69	-10.35	-10.29	0.88	1.54	-6.85		

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Past results are not predictive of results in future periods.

ETF market price returns since inception are calculated using NAV for the period until market price became available (generally a few days after inception).

Russell 1000 Growth Index is a market capitalization-weighted index that represents the large-cap growth segment of the U.S. equity market and includes stocks from the Russell 1000 Index that have higher price-to-book ratios and higher expected growth values. Russell 1000 Value Index is a market capitalization-weighted index that represents the large-cap value segment of the U.S. equity market and includes stocks from the Russell 1000 Index that have lower price-to-book ratios and lower expected growth values. These indexes are unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

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- ¹ The S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. The S&P 500 Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2022 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.
- ² Portfolio manager information reflects the current team as of the most recent prospectus. Research portfolio experience is calculated using median years of experience.
- ³ Hypothetical start date is based on the month-end following the strategy's inception (February 8, 1984). Source: Capital Group.
- ⁴ MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.
- ⁵ Hypothetical start date is based on the month-end following the strategy's inception (April 30, 1997). Source: Capital Group.
- ⁶ MSCI ACWI ex USA is a free float-adjusted market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. These indexes are unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.
- ⁷ Hypothetical start date is based on the month-end following the strategy's inception (May 31, 1990). Source: Capital Group
- Excess return represents the mean annualized premium/deficit between the results for the stated composite and the respective benchmark for all of the specified rolling periods in which the market delivered the referenced level of returns (index return less than 0%; index return between 0% and 15%; index return more than 15%). Numbers are based on rolling monthly data for both the composite and the respective benchmark in order to represent the broadest range of beginning and ending points available and reduce entry- and exit-point bias, thus reflecting the range of entry points experienced by investors. Returns are in USD, are asset weighted, and reflect the reinvestment of dividends, interest and other earnings (net of withholding taxes). Rolling returns are based on monthly observations since the inception date of the composite. Results are net of withholding taxes on dividends, interest and capital gains. Past performance does not guarantee future results. Source: Capital Group.
- ⁹ High quality is defined as a company's credit rating being investment grade (BBB or higher) by Standard & Poor's Rating Services.
- Bloomberg U.S. Government /Credit (1-3 years) Index: Bloomberg U.S. Government /Credit (1-3 years) Index is a market-value weighted index that tracks the total return results of fixed-rate, publicly placed, dollar-denominated obligations issued by the U.S. Treasury, U.S. government agencies, quasi-federal corporations, corporate or foreign debt guaranteed by the U.S. government, and U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity and quality requirements, with maturities of one to three years. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.
- Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.
- 85%/15% Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index/Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index blends the Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index with the Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index by weighting their cumulative total returns at 85% and 15%, respectively. The blend is rebalanced monthly. Bloomberg 1-15 Year Blend (1-17 Year) Municipal Bond Index consists of a broad selection of investment grade general obligation and revenue bonds of maturities ranging from one year to 17 years. Bloomberg 1-15 Year Blend (1-17 Year) High Yield Municipal Bond Index consists of a broad selection of below investment grade general obligation and revenue bonds of maturities ranging from one year to 17 years. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. requirements, with maturities of one to three years. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

- Capital Group International Composite Historical Benchmarks Index returns reflect the results of the MSCI EAFE® Index through 12/31/06 and the MSCI All Country World ex USA Index, the composite's current primary index, thereafter. MSCI EAFE® (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada. MSCI All Country World ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.
- Capital Group Global Composite Historical Benchmarks Index returns reflect the results of the MSCI World Index through 12/31/2011 and the MSCI All Country World Index, the composite's current primary benchmark, thereafter. MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends net of withholding taxes. These indexes are unmanaged, and their results include reinvested dividends and/or distributions not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

Important investment disclosures

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETFs are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

As nondiversified funds, Capital Group ETFs have the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a smaller percentage of assets in securities of that issuer. See the applicable prospectus for details.

For CGUS, CGGR, CGXU, CGGO, CGSD, CGCP and CGMS, investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for CGCP, CGSD, CGMS and CGMU are not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. Higher yielding, higher risk bonds can fluctuate in price more than investment-grade bonds, so investors should maintain a long-term perspective.

Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

The expense ratio is as of the fund's prospectus available at the time of publication. The expense ratio is estimated.

If used after 9/30/22, this brochure must be accompanied by the most recent Capital Group ETF quarterly statistical update.

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